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MASON WELLS ACQUIRES MULLINIX PACKAGES

MILWAUKEE (DEC. 22, 2011) – Mason Wells announced today that it has closed on an acquisition of Mullinix Packages, Inc., (“Mullinix”) from the family of George Lueken, founder of Mullinix. The business will be owned by Mason Wells and management.

Mullinix is a leading manufacturer of thermoformed packaging for the food industry. The company manufactures custom and stock trays, clamshells, lids and cups for food processing, food service and retail end markets. Mullinix’s customer base includes branded and private label food processors, food packaging companies, quick service restaurants and foodservice distributors. Mullinix is headquartered in Ft. Wayne, Indiana, and is regarded as an innovative leader in the thermoforming industry. For more information on Mullinix, please visit www.mullinixpackages.com.

“Mason Wells is pleased to be partnering with Mullinix’s management team to support the company’s growth initiatives,” said Tom Smith, Senior Managing Director of Mason Wells. “The company’s skilled workforce, modern manufacturing capabilities, talented sales organization and experienced management team have allowed the company to consistently meet the expectations of its customers. The company provides an excellent platform for growth and is well positioned to capitalize on a number of market and new product opportunities in the thermoformed food packaging industry.”

Since the mid-1980s, Mason Wells has invested in numerous Midwest-based companies in the packaging and packaged goods industry.

“We are very excited about our new partnership with Mason Wells,” said Gene Gentili, president and CEO of Mullinix. “The firm’s experience of successfully building growth-oriented packaging companies will provide Mullinix with the resources necessary to support our long-term objectives. With Mason Wells’ strong financial backing and network of resources, we look forward to continuing to serve our customers with innovative, high-quality thermoformed products.”

About Mason Wells

Mason Wells is a leading Midwest-based private equity firm that manages more than \$800 million of capital through the Mason Wells Buyout Funds. Since 1982, Mason Wells has closed more than 80 transactions through the Mason Wells Buyout Funds and its predecessor funds. Mason Wells focuses its investments in the Engineered Products & Services, Packaging and Packaged Goods and Outsourced Business Services industries. For more information on Mason Wells, visit www.masonwells.com.