

## In This Issue:

- Mason Wells Acquisitions Announced
- Mason Wells Announces Promotions

## Portfolio Company Updates:

- Oliver Products Company
- Dedicated Computing, LLC

## Mason Wells Acquisitions Announced



Mason Wells announced the acquisition of Olmsted Products Co. on November 11, 2008, by its portfolio company, The Oilgear Company.

Olmsted Products Co., headquartered in Traverse City, Michigan, specializes in the design and manufacture of specialty high-flow, high-pressure valves and electronic control systems for applications in offshore oil and gas, marine and industrial end-markets.

Olmsted has developed an exceptional reputation for designing and engineering premium valves specific to customer applications. Olmsted has designed products used on hundreds of press, die cast and propulsion systems, as well as hundreds of offshore drilling rigs operating throughout the world.

Olmsted's highly engineered product line fits well in Oilgear's long-term growth strategy and enables Oilgear to immediately advance its position in the offshore oil and gas industry. Oilgear also plans to leverage Olmsted's customer relationships to market its current product line with designers and manufacturers of offshore oil exploration and production rigs.

A leader in the fluid power industry, The Oilgear Company provides advanced technology in the design and production of unique fluid power components and electronic controls. Oilgear is headquartered in Milwaukee, Wisconsin, with locations in 16 countries.



Mason Wells also announced the acquisition of TOLAS Healthcare Packaging by its portfolio company, Oliver Medical, LLC on December 31, 2008.

The acquisition combines two successful medical and pharmaceutical packaging suppliers. It increases Oliver's product line, and expands the coating and manufacturing operations of both organizations. TOLAS Healthcare Packaging has been manufacturing sterile-grade packaging, including peelable or tear-open pouches and heat-seal coating lidding, for more than 30 years. Company products include barrier packaging for orthopedic devices, Tyvek<sup>®</sup> lidding for form/fill/seal applications and other high performance packaging materials. TOLAS has manufacturing facilities in Philadelphia and Cincinnati.

Oliver Medical has been a leading supplier of innovative die cut lid, roll stock and pouch products since 1968. It has manufacturing operations in Grand Rapids, Michigan and Venray, The Netherlands, and a sales office in Suzhou, China. Oliver's quality leadership and global reach will provide new opportunities for TOLAS' innovative products and outstanding customer relationships.

Oliver Medical's parent company, Oliver Products Company, is a premier provider of packaging solutions to the global medical and prepared foods industries, as well as a leading manufacturer of food processing equipment. Oliver Products Company is headquartered in Grand Rapids, Michigan.

For Previous Editions Visit [www.masonwells.com](http://www.masonwells.com)

## Recent Promotions at Mason Wells

Mason Wells recently announced several promotions within its organization. Asim Khan, Jay Radtke and Ben Holbrook were each promoted to Director, and John Martin was promoted to Associate.

Asim Khan has more than 11 years of financial services and operations experience. Prior to joining Mason Wells in 2003, Mr. Khan served as a Senior Investment Banking Associate with SWS Securities, where he was responsible for initiating and executing merger and acquisition transactions for lower-middle-market companies. Currently, Mr. Khan serves on the Board of Directors of The Oilgear Company. He earned a Bachelor of Science degree in Accounting and Finance from Marquette University.

Prior to joining Mason Wells in 2006, Jay Radtke worked for Cornerstone Equity Investors LLC in New York where he was responsible for the origination, analysis, due diligence and execution of control-oriented investments in middle-market companies in the business services, healthcare and specialty manufacturing industries. Mr.

Radtke serves on the Board of Directors of Coating Excellence International, LLC and is a mentor for Big Brothers Big Sisters. He earned a Master degree in Business Administration from Columbia Business School and a Bachelor of Arts degree from Vanderbilt University.

Ben Holbrook has more than 12 years of financial services experience. Prior to joining Mason Wells in 2005, he served as a Research Associate at Janney Montgomery Scott, LLC in Philadelphia, where he was principally responsible for equity research coverage of the Information Security sector. Mr. Holbrook earned a Bachelor of Science degree with honors in Psychology from Brown University.

John Martin served as a Financial Analyst in the Investment Banking division of Robert W. Baird & Co., Inc. in Milwaukee prior to joining Mason Wells in 2006. He earned a Bachelor of Science degree with high honors in Finance and a minor in History from the University of Illinois.

## Portfolio Company Updates



Oliver Products Company announced that Donald Slusarek has been hired as the company's Chief Financial Officer. Previously Mr. Slusarek was Vice President and Chief Financial Officer for Creative Forming Inc., a former portfolio company of Mason Wells.

Mr. Slusarek holds a Bachelor of Business Administration degree in Accounting from Western Michigan University and a Master degree in Business Administration - H.R. Management from Lewis University. He is also a Certified Public Accountant and a Certified Management Accountant.



Dedicated Computing, LLC recently announced that Ed Allen has been hired as Executive Vice President. Mr. Allen brings more than 20 years of global sales, marketing and general management experience primarily in the electronic components and computer products industry. Most recently, Mr. Allen was Executive Vice President and President of Bossard North America, a global provider of fastening assembly technology, engineering and logistics solutions. Prior to Bossard, he spent over ten years with Arrow Electronics. Mr. Allen has a Bachelor of Science degree in Business Administration from Ohio State University.

### Investment Criteria

Mason Wells is a leading private equity firm with over \$500 million under management. For 25 years the principals of Mason Wells have been successfully investing in Midwest-based middle-market companies.

#### Financial Characteristics:

- Company Revenue \$25 - \$250 Million
- EBITDA \$5 - \$30 Million

#### Transaction Types:

- Management Buyout of a Closely Held/Family-Owned Business
- Management-Led Buyout of a Non-Core Division
- Owner Recapitalization
- Management-Led Buyout of a Public Company

#### Company HQ Location:



#### Targeted Industries:

