



FOR IMMEDIATE RELEASE

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MASON WELLS ACQUIRES COATING EXCELLENCE INTERNATIONAL, LLC

Milwaukee – March 19, 2008 – Mason Wells today announced that it has acquired Coating Excellence International, LLC through the Mason Wells Buyout Fund II, Limited Partnership. Mason Wells, along with Coating Excellence management and other co-investors acquired the equity of the Company from CEI's existing shareholders.

Based in Wrightstown, WI, Coating Excellence is a leading domestic converter of flexible packaging products. Since its inception in 1997, Coating Excellence has become a well-recognized provider of innovative, premium products in its markets. The employees and suppliers of Coating Excellence, as well as the Wrightstown community, have played an integral role in the company's success and will continue to do so in the future.

"Mason Wells is pleased to be partnering with CEI's management team to support the Company's growth initiatives. Coating Excellence's skilled workforce, state-of-the-art equipment and experienced management team are all factors that have allowed the company to consistently meet the expectations of its customers," said Tom Smith, Senior Managing Director of Mason Wells. "We believe the company is extremely well positioned to capitalize on a number of growth markets in the flexible packaging industry." Since the mid-1980's, Mason Wells has invested in numerous Midwest-based companies in the specialty packaging and paper industry.

"We are very excited about our new partnership with Mason Wells," said Michael Nowak, President and CEO of Coating Excellence. "Their experience from years of successfully building specialty packaging companies will provide CEI with the resources necessary to support our long-term growth initiatives. With Mason Wells' strong financial backing and network of resources, we look forward to continuing to serve our customers with innovative, quality flexible packaging solutions."

Senior financing for the transaction was provided by M&I Bank, Associated Bank, MB Financial, US Bank and Zions Bank. Mezzanine financing was provided by Prudential Capital Partners. Quarles and Brady LLP served as legal counsel to Mason Wells.

About Mason Wells

Mason Wells is a leading Midwest-based private equity firm that manages over \$500 million of capital through Mason Wells Buyout Funds. Since its founding, Mason Wells has closed more than 80 transactions through the Mason Wells Funds and its predecessor funds. Mason Wells focuses its investments in the Engineered Products & Services, Specialty Packaging & Paper, and Outsourced Business Services industries. For more information relating to Mason Wells and a complete listing of the firm's portfolio, please visit www.masonwells.com.

About Coating Excellence International, LLC

Based in Wrightstown, WI, Coating Excellence is a leading domestic converter of flexible packaging products for niche applications within the office, food, consumer, industrial and specialty packaging end markets. CEI offers a unique suite of innovative packaging products based on its ability to produce products that require the utilization of a variety of substrates, highly technical water-based printing requirements and ready-to-use converting capabilities. For more information, visit the company's website at www.coating-excellence.com.