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MASON WELLS ACQUIRES OLIVER PRODUCTS COMPANY

MILWAUKEE – June 5, 2007 – Mason Wells today announced that it has acquired Oliver Products Company through the Mason Wells Buyout Fund II, Limited Partnership.

Mason Wells acquired 100 percent of the equity of the Company from the fourth generation owners and operators of Oliver Products Company. Oliver traces its roots back to predecessor companies founded in Grand Rapids in the late-1880s.

“Oliver’s reputation and commitment to quality and service provide the foundations for continued growth opportunities in global markets,” said Greg Myers, Managing Director at Mason Wells. “Employees and suppliers of Oliver, as well as the Grand Rapids community, have played an integral role in the company’s success and will continue to do so in the foreseeable future.”

“Mason Wells is an outstanding fit because they focus on Midwest-based businesses with strong market positions driven by proprietary processes, product design, and customer relationships,” said John Green, President of Oliver Products’ Medical Business. “Partnering with experienced packaging industry investors whose approach consistently has produced exceptional results creates an opportunity for more rapid achievement of Oliver’s business and financial goals.”

“We are pleased to partner with Mason Wells, which shares our commitment to growth and success,” said Parker Tuthill, President of Oliver Products’ Food Business. “Mason Wells has proven it can add value to privately-owned packaging businesses and generate results for all constituents.”

Since the mid-1980s, Mason Wells has invested in more than 10 packaging and paper sector companies.

Senior financing for the transaction was provided by M&I Bank and US Bank. Mezzanine and co-investment financing was provided by BMO Private Equity. Wolverine Capital Partners LLC served as financial advisor and Dykema Gossett PLLC served as legal counsel to Oliver Products Company. Quarles and Brady LLP served as legal counsel to Mason Wells.

About Mason Wells

Mason Wells is a leading Midwest-based private equity firm that manages over \$500 million of institutional capital. Since its founding, Mason Wells has closed more than 80 transactions through the Mason Wells Buyout Funds and its predecessor funds. Mason Wells Buyout Fund II



was established in December 2005 to make control-oriented buyout investments in middle market companies primarily located in the Midwestern United States. Visit www.masonwells.com for more information.

About Oliver Products Company

Oliver Products Company is a premier provider of packaging solutions to the global medical and prepared foods industries, as well as a leading manufacturer of food processing equipment. The packaging systems and solutions designed, manufactured, and marketed by company are highly sophisticated and customized due to the stringent presentation, protection, and performance requirements of their customers. For more information, visit the company's website at www.OliverProducts.com and www.OliverMedical.com.